Pix | The Brazilian Instant Payment

João Manoel Pinho de Mello
Professor of Economics, Insper
Financial Democratization
Work agenda centered in **technological evolution** to address **structural issues** within the financial system.
The Context for a New Ecosystem

- Digital Revolution
- Currency (Cash)
- Gaps
Pix 7 Features

- Speed
- Availability
- Security
- Convenience
- Use Case Multiplicity
- Aggregated Information
- Open Environment
Central Bank Roles

- Regulation
  - Scheme Rules
    - Pix Rules
- Operation
  - Plattform Operator
    - SPI and DICT
Participation and Transparency

Co-creation

Pix Forum

Public Consultation
2020 Milestones

02/19
Launch of Pix Brand
Start of voluntary tests

04/01
RFP – PC for Pix Rules

05/18
Deadline for PC

06/01
Start of testing phase

06/12
SPI Rules Published

07/08 & 09
Pix Connection (live event)

08/12
Pix Rules Published

08/13 & 14
Pix Circuit (live event)

09/9, 10 & 11
Pix Connection 2 (live event)

10/5
Pix Keys Registry

10/16
End of accreditation process

11/3
Restricted Opening

11/16
Full Launch
Pix ID Key

Source: Banco Central do Brasil (https://www.bcb.gov.br/estabilidadefinanceira/estaticisticaspix)
Number of Users: Companies

Source: Banco Central do Brasil (https://www.bcb.gov.br/estabilidadefinanceira/estatisticaspix)
Number of Users: Individuals

Source: Banco Central do Brasil (https://www.bcb.gov.br/estabilidadefinanceira/estaticaspx)
Volume, BRL (billions)

Brazil GDP (D-21): BRL 8.7 trillion

Source: Banco Central do Brasil (https://www.bcb.gov.br/estabilidadefinanceira/estaticaspix)
Number of Transactions (billion)

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Number of Transactions (billion)

Pix aims to...

- Foster new **business models**
- **Reduce** transaction costs
- **Contribute** to the digitization of payments and financial inclusion